
TOWN GENERAL 2024/25 DRAFT OPERATING BUDGET

APRIL 23, 2024



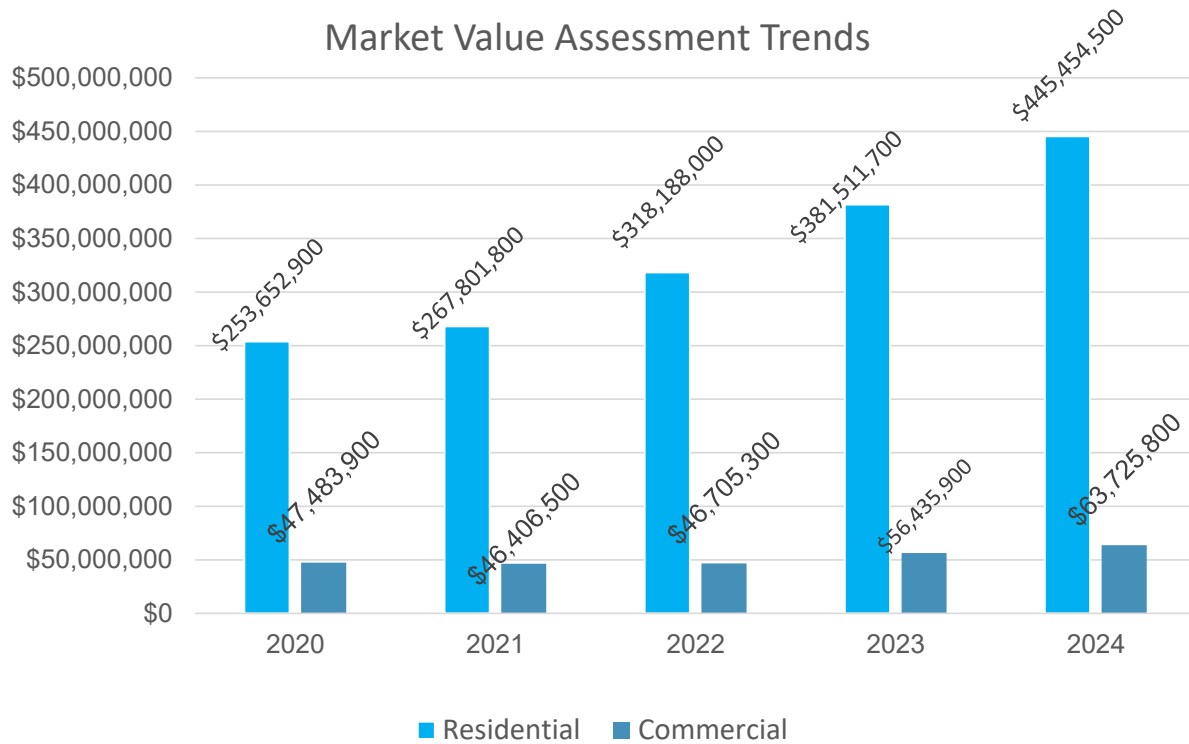
ASSESSMENT TRENDS



- 2024 annual assessment based on market value.
- Captures capital improvement and new construction through building permit process.
- Largely based on sales data.
- Capped assessment increase for 2024 is 3.2%.



Market Value Assessment Trends



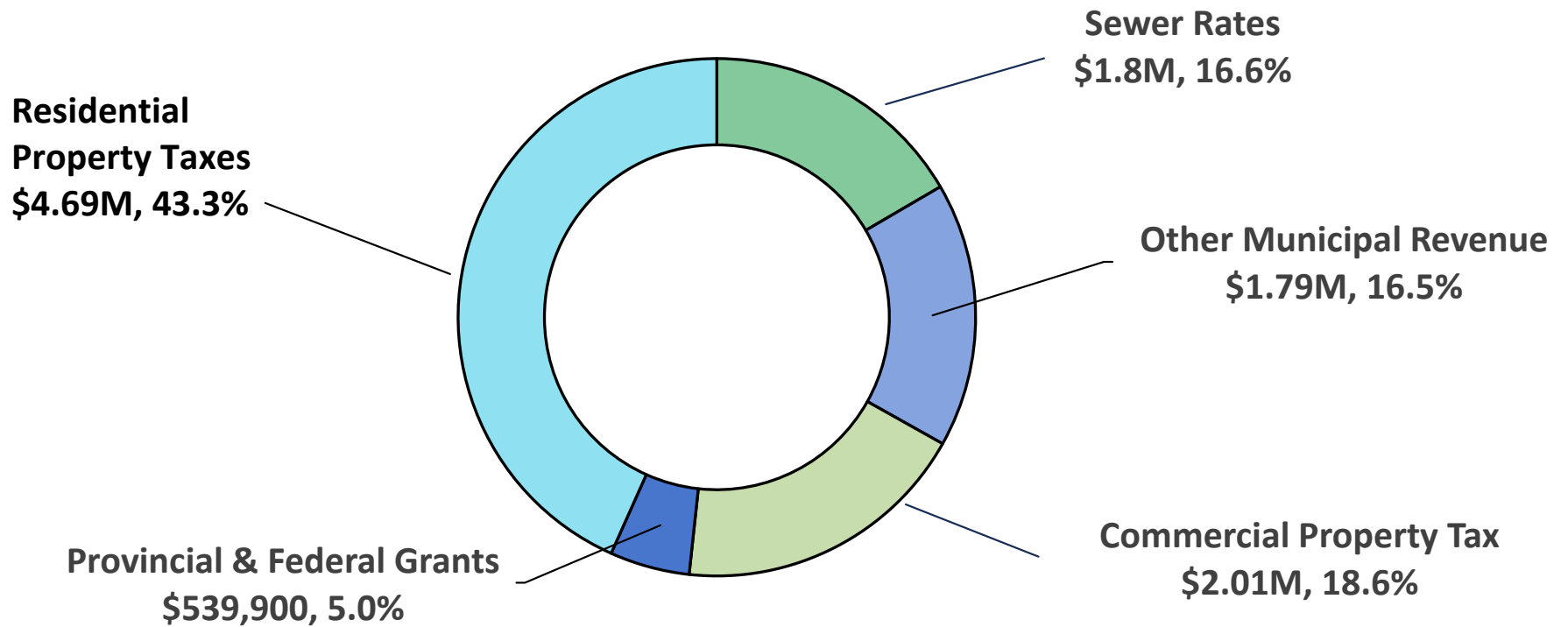
MARKET VALUE ASSESSMENT TRENDS

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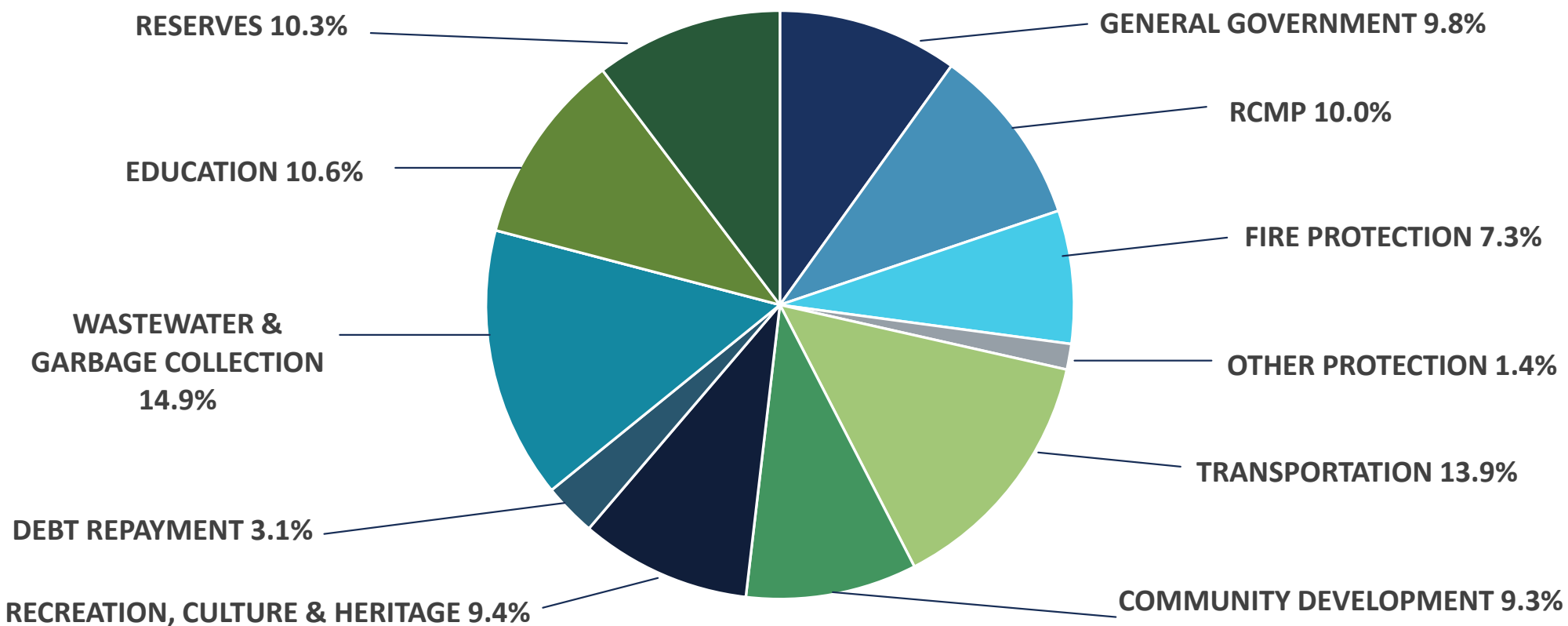


Total Revenue	\$10,825,000
Total Expenditures	<u>\$10,825,000</u>
Net Budgeted Surplus/Deficit	<u><u>\$ 0</u></u>

DRAFT BUDGET REVENUE \$10.825 MILLION



DRAFT BUDGET EXPENDITURES \$10.825 MILLION



MANDATORY EXPENDITURES



CATEGORY	2022/23 ACTUAL	2023/24 FORECAST	2024/25 BUDGET
EDUCATION	\$909,426	\$1,005,065	\$1,144,800
ASSESSMENT	\$47,243	\$48,000	\$49,500
CORRECTIONS	\$41,550	\$42,000	\$0
HOUSING	\$25,162	\$31,000	\$0
RCMP	\$950,076	\$1,007,500	\$1,073,000
TOTAL	\$1,973,457	\$2,133,565	\$2,267,300
<i>TOTAL CHANGE</i>	<i>\$115,940</i>	<i>\$160,108</i>	<i>\$133,735</i>
<i>% CHANGE</i>	<i>6.2%</i>	<i>8.1%</i>	<i>6.3%</i>

GENERAL GOVERNMENT SERVICES 2024/25 DRAFT OPERATING BUDGET



% Change	+5.2%
Change	\$53,100
Total General Government	\$1,072,800

GENERAL GOVERNMENT SERVICES (ADMINISTRATION & FINANCE) 2024/25 DRAFT OPERATING BUDGET



Changes	
Council Honorariums	\$4,700
Wages & Benefits	-\$4,100
Town Hall (Janitorial/Fuel/Maint)	\$43,900
Professional Fees	-\$15,000
Tax Exemptions & Assessment Costs	\$4,700
Accessibility & Office	\$6,200
Election Costs	\$12,000
Insurance	\$700

OTHER PROTECTIVE SERVICES 2024/25 DRAFT OPERATING BUDGET



% Change	+9.8%
Change	\$109,700
Total Other Protection	\$1,231,600

OTHER PROTECTIVE SERVICES 2024/25 DRAFT OPERATING BUDGET



Changes	
RCMP (including DNA analysis)	\$65,700
By-Law Enforcement Officer	\$75,000
Provincial Corrections	-\$42,000
REMO	\$12,700
Building & Fire Inspection*	-\$1,700

*An additional \$40,000 to be allocated to Building & Fire Inspection Services.

FIRE PROTECTION 2024/25 DRAFT OPERATING BUDGET



% Change	+5.7%
Change	\$42,600
Total Fire Protection	\$785,300

Draft Fire Budget was reviewed by Protective Services Committee on February 21, 2024 and recommended approval to Council.

TRANSPORTATION SERVICES 2024/25 DRAFT OPERATING BUDGET



% Change	+8.0%
Change	\$112,000
Total Transportation Services	\$1,504,100

TRANSPORTATION SERVICES 2024/25 DRAFT OPERATING BUDGET



Changes	
Fleet Fuel, Repairs & Supplies	\$5,500
Wages & Benefits	\$83,400
Accessibility	\$4,000
Utilities	\$1,600
Insurance	\$4,200
Interest on debt	\$3,300
Street Lighting	\$10,000

ENVIRONMENTAL HEALTH (WASTEWATER TREATMENT & GARBAGE) 2024/25 DRAFT OPERATING BUDGET



% Change	+5.6%
Change	\$85,900
Total Environmental Health	\$1,609,400

ENVIRONMENTAL HEALTH (WASTEWATER TREATMENT & GARBAGE) 2024/25 DRAFT OPERATING BUDGET



Changes	
Catch Basin Cleaning	\$10,000
Maintenance Materials & Supplies	-\$19,300
Wages, Benefits & Training	\$6,100
Utilities	\$5,400
Insurance	\$8,300
Sludge Disposal & Lab Supplies	\$10,500
Loan Interest	\$3,500
Biofilter Medical Reserve	\$13,500
Garbage Disposal	\$47,900

COMMUNITY DEVELOPMENT SERVICES 2024/25 DRAFT OPERATING BUDGET



% Change	-5.6%
Change	-\$60,000
Total Community Development	\$1,016,400

COMMUNITY DEVELOPMENT SERVICES 2024/25 DRAFT OPERATING BUDGET



Changes (Planning & Economic Development)	
Wages & Benefits	-\$28,200
Blockhouse Hill Planning	-\$167,000
Supplies & Office	-\$15,000
Land Development (Upper King St)	\$8,000
Economic Impact Study (increase offset by ACOA grant)	\$137,000

COMMUNITY DEVELOPMENT SERVICES 2024/25 DRAFT OPERATING BUDGET



Changes (Property Holdings)	
Old Fire Hall*	\$40,800
CN Station	-\$8,100
Lunenburg Academy	\$5,100
Public Washroom	-\$6,200
Cemetery	\$4,600
Regional Housing	-\$31,000

*Removing building condition assessment on Old Fire Hall in the amount of \$40,000 due to re-allocation to Building & Fire Inspection Services.

RECREATION AND CULTURAL SERVICES 2024/25 DRAFT OPERATING BUDGET



% Change	+5.3%
Change	\$51,700
Total Recreation & Cultural Services	\$1,021,200

RECREATION AND CULTURAL SERVICES 2024/25 DRAFT OPERATING BUDGET



Changes (Arena & Community Centre)	
Wages & Benefits	\$89,100
Recreation Complex Master Plan	-\$50,000
Utilities	\$9,500
Insurance	\$12,100

RECREATION AND CULTURAL SERVICES 2024/25 DRAFT OPERATING BUDGET



Changes	
Accessibility	\$4,000
Parks & Playgrounds	\$1,100
Library	\$600
Heritage Properties	-\$14,700

FISCAL SERVICES 2024/25 DRAFT OPERATING BUDGET



% Change	+20.6%
Change	\$527,380
Total Fiscal Services	\$2,584,200

Changes	
Debenture Principal Payment	-\$27,000
Reserve Transfers	\$414,680
Education	\$139,700

2024/25 PROPOSED SEWER RATES



CATEGORY	22-23 APPROVED RATE	23-24 APPROVED RATE	24-25 PROPOSED RATE
RESIDENTIAL	\$642.98	\$691.20	\$718.85
COMMERICAL PER \$100 OF ASSESSMENT	\$0.6144	\$0.6605	\$0.6869
CHURCHES (QUARTERLY)	\$377.64	\$405.96	\$422.20
% CHANGE	30.0%	7.5%	4.0%
RESIDENTIAL CHANGE	\$146.88	\$48.22	\$27.65

2024/25 PROPOSED TAX RATES



CATEGORY	23-24 APPROVED RATES	24-25 PROPOSED RATES
RESIDENTIAL/RESOURCE PER \$100 OF ASSESSMENT	\$1.376	\$1.376
COMMERICAL PER \$100 OF ASSESSMENT	\$3.358	\$3.358
% CHANGE	0%	0%

2024/25 PROPOSED TAX RATES



2024 Median Taxable Residential Assessment	\$247,500
2024 Residential Taxes on Median Assessment ($\$247,500 * \$1.376 / \$100$)	\$3,405.60
2023 Residential Taxes on Median Assessment ($\$239,825 * \$1.376 / \$100$)	\$3,299.99
Annual increase to Median Taxpayer	\$105.61 or \$8.80

