

AUDIT COMMITTEE MEETING MINUTES TOWN OF LUNENBURG

Wednesday, October 14, 2026 | 5 pm
Lunenburg Town Hall - Council Chamber



Present	Deputy Rachel Bailey, Councillors Debbie Dauphinee, Renea Babineau, Gale Fullerton, and Alison Strachan, Daniel Steele and Rachel Martin
Regrets	Mayor Jamie Myra, Councillor Alex Greek
Also present	Paul Nopper, CAO Lisa Dagley, Director of Finance Kathleen Rafuse, Deputy Director of Finance Jacob McGuigan, Accountant Jamie Deans, Communications and Events Coordinator Representatives from Belliveau Veinotte Inc.
Call to Order	The Chair called the meeting to order at 5:00 p.m.
Land Acknowledgment	The Chair recognized Lunenburg's location on the unceded territory of the Mi'kmaq people.
Approval of Agenda	Councillor Strachan moved and Councillor Fullerton seconded that Council approve the agenda for the October 14, 2026, meeting as presented. Moved by Councillor Strachan. Seconded by Councillor Fullerton. Motion carried unanimously
Review Management Letter	The Audit Committee and Belliveau Veinotte Inc. reviewed the Management Letter.
Review Internal Control Letter	The Audit Committee and Belliveau Veinotte Inc. reviewed the Internal control letter noting that the auditor tested internal controls and no issues were found.
Presentation: 2025/26 Draft Town Financial Statements – <i>Belliveau Veinotte Inc. Chartered Professional Accountants (Town's Auditor)</i>	The Audit Committee received a presentation from the Town's external auditors regarding the audited financial statements for the fiscal year ending March 31, 2026. The auditors reported that the audit was completed successfully and resulted in an unqualified (clean) audit opinion, indicating that the financial statements fairly present the Town's financial position and operations in accordance with applicable accounting standards.

The auditors provided an overview of the consolidated financial statements, noting that the Town remains in a sound financial position with significant investment in capital infrastructure during the year.

The Committee was advised that approximately \$13 million in capital infrastructure work was completed during the year, supported through a combination of grants, borrowing, reserve funding, and other revenues.

Councillor Strachan moved that the Audit Committee receive the audited 2025/26 Town Financial Statements and recommend approval to Council at the Special Council meeting immediately following today’s Audit Committee meeting. Seconded by Councillor Fullerton.

**Moved by Councillor Strachan. Seconded by Councillor Fullerton.
Motion carried unanimously**

Next Meeting Date TBD

Adjournment There being no further business, Councillor Fullerton moved and seconded by Councillor Babineau that the Audit Committee meeting adjourn at 5:35 p.m.

Minutes were read and approved.