

**AUDIT COMMITTEE MEETING
TOWN OF LUNENBURG**

August 25, 2026 | 5 pm
Lunenburg Town Hall - Council Chamber



Present Mayor Jamie Myra, Deputy Rachel Bailey, Councillor Renea Babineau, Councillor Gale Fullerton, Councillor Alison Strachan, Councillor Debbie Dauphinee, Councillor Alex Greek and Daniel Steele

Regrets Rachel Martin

Also present Paul Nopper, CAO
Lisa Dagley, Director of Finance
Kathleen Rafuse, Deputy Director of Finance
Jacob McGuigan, Accountant
Jamie Deans, Communications and Events Coordinator
Michael Belliveau, Belliveau Veinotte Inc.

Call to Order The Chair called the meeting to order at 5:00 p.m.

Land Acknowledgment The Chair recognized Lunenburg's location on the unceded territory of the Mi'kmaq people.

Approval of Agenda Moved by Councillor Strachan and seconded by Councillor Fullerton that the Audit Committee approve the agenda for the August 25, 2026 meeting as presented.

Motion carried unanimously

Approval of Minutes Moved by Councillor Babineau and seconded by Councillor Dauphinee that the Audit Committee approve the minutes from the September 29, 2025 meeting.

Motion carried unanimously

2025/26 Municipal Audit Process – Belliveau Veinotte Inc. Michael Belliveau, Partner at Belliveau Veinotte Inc. provided an overview of the Town's annual audit process and outlined the scope of work planned for the 2025-26 audit. Audit fieldwork is scheduled to begin the following week.

Also reviewed were several audit requirements specific to Nova Scotia municipalities and outlined the responsibilities of the external auditor, including assessing risks of material misstatement, evaluating internal controls, conducting audit testing, and providing an audit opinion on the Town's consolidated financial statements.

Council was advised that, in addition to the audited financial statements, the auditor provides an internal control letter and a management letter highlighting any identified issues, recommendations, or upcoming accounting changes.

Council was informed of a new public sector financial statement presentation standard that will become mandatory for the fiscal year ending March 31, 2027. While the change will not significantly alter the underlying accounting, the presentation of financial statements will be updated to improve clarity and make them more understandable for users.

The Audit Process overview was received for information, with **no action required**.

Next Meeting

The date for the next meeting will be September 28, 2026.

Adjournment

There being no further business, Moved by Councillor Strachan and seconded by Councillor Fullerton that the meeting adjourns.

Motion carried unanimously

Adjourned at 5:19 p.m.

Minutes were read and approved.